

# Ex-ante cost

## Our Investment Fees

This document is about the fees you need to pay when you invest in a Propelle ISA or a Propelle GIA.

To help you understand which fees you're paying, we're going to use some examples.

### Fees you'll need to pay

When you invest in a fund through an ISA or through a GIA, the fee remains the same.

We charge you for making the investment accounts available to you. The fund manager, in our case Vanguard, Blackrock or HSBC, will also charge you for managing the fund you invest in. At Propelle, we believe in transparency and making fees as clear and simple as possible. This is why when we talk about fees, we always give you the full and total fee. This covers both our fee and the fund manager's fee.

Funds	All-in fee (Propelle + Fund fee)	Propelle fee	Fund fee
Vanguard funds <ul style="list-style-type: none"><li>• Lifestrategy 20%</li><li>• Lifestrategy 60%</li><li>• Lifestrategy 100%</li></ul>	<b>0.7%</b>	0.48%*	0.22%
Blackrock funds <ul style="list-style-type: none"><li>• MyMap ESG 3</li><li>• MyMap ESG 5</li><li>• MyMap ESG 7</li></ul>	<b>0.7%</b>	0.53%*	0.17%
HSBC Shariah fund	<b>1.1%</b>	0.35%*	0.85%

***\*As part of our current offer, the Propelle fee is being waived until the 31st of August, which means you'll only pay the Fund manager 0.22% for Vanguard funds, 0.17% for Blackrock funds and 0.85% for the HSBC fund.***

Additionally, transaction costs are the cost incurred by all fund managers as a part of buying and selling a fund's underlying investments. These are not costs that will be paid by you explicitly, but they will reduce the value of your investment over time.

Depending on the investment you chose, the transaction cost for the funds below will be in the following ranges:

Vanguard: 0.02% - 0.06%

Blackrock: 0.09% - 0.18%

HSBC: 0.01%

### When you'll pay the fees

Vanguard, Blackrock and HSBC will take their fee daily. That means that they divide the fund fee by the amount of days in a year and take what they're owed daily.

Propelle will calculate what you need to pay daily, but we'll only take it once a month.

The fees are taken directly from your investment, which means you don't have to pay anything separately, we'll handle it for you.

### An example of the fees you may pay

If you invested £5000 in an Investment Account at Propelle in one of our Vanguard funds (used for the example below) over 5 years at an assumed return of 5% you'd be charged:

Initial value	£5,000
Return rate	5 years
Fee	0.70% (0.48% to Propelle and 0.22% to Vanguard)
Value after 5 years	<b>6,161.86</b>
Value after 5 years (without fees)	<b>6,381.41</b>
Fees paid	<b>£195.08</b> <b>(£133.77 to Propelle and £61.31 to Vanguard)</b>

This means that if your investment of **£5,000** was to grow **5% per year**, after **5 years** you'd have **£6,161.86** and would have paid **£195.08** in total fees.

Remember, past performance is no guarantee of future results. Performance is simulated for illustrative purposes.